



Jogindra Central Cooperative Bank Ltd.
Head Office: Rajgarh Road, Solan H.P.-173212
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Head Office Circular No Loans/50/2018 dated 20/12/2018

Reg :- Revision of rate of interest under Housing Sector(excluding Bank staff).

In reference to Head Office Circular No 41, dated 21-08-2018 whereby interest rates on the fresh housing loans other than bank staff were revised to 10.00%. Henceforth w.e.f 20-12-2018 the rate of interest on the fresh loans (excluding bank staff loans) under housing sector shall be @ 11.00% PA. The rates have been revised keeping in view the high rate of interest on the refinance that is being availed by the bank in order to continue lending under housing sector. All other terms & conditions of circular No 41 shall remain same. Branches are advised to look for new avenues of lending in their respective areas so as to avoid concentration in housing sector.


Managing Director


19.12.18

Endt. No Ref/Loan.CIR./101/2018/10350-89

Dated 20-12-2018

Copy of circular forwarded to:-

1. All the branches for strict compliance.
2. All the Sections at Head Office.
3. In charge, CBS to incorporate the revision in the bank software.


Managing Director

19.12.18